**Plymtree Preschool AGM – 20th September 2023**

**Treasurer’s Report September 2023**

Plymtree Preschool accounts have been prepared on a receipts and payments basis for the 12 months ending 31 March 2023. These have been subject to an Independent Examination before submission to the Charity Commission by 31 January 2024. The committee has agreed for this to be carried out by SMV Associates.

**Highlights from the 2022/23 account:**

|  |  |
| --- | --- |
| Total Receipts | £47194.47 |
| Total Payments | £48533.01 |
|  |  |
| **Surplus** | **-£1338.54** |

**Points to note:**

* Total receipts were £47194.47 compared to £40028.61 in 2022/23
	+ EYF income is up by £4422.75 in this year which reflects the increased numbers of children on roll for the year.
	+ Fundraising income has remained stable.
	+ Our fundraising activities generated an additional £4001.63.
	+ Unfunded fee income has been closely managed and unpaid fees for this year are nil
* Total payments were £48533.01 up from £40,022.26 last year
	+ We have provide the children with regular activities from outside groups such as Dance and rugbytots, which the children really enjoy.
	+ Our biggest outgoing is wages and these have increased to a cost of £39344.94 from £31,448.43 an increase of £7896.51. The wage cost has increased due to a rise in national minimum wage. This is the increase in receipts from the previous year.
	+ Training costs have decreased this year.
	+ We have paid more money in rent this year due to an increase from the hall.
* Fundraising
	+ A fairly successful year making £4,001.63

**Position at September 2023**

On 20th September 2023, Plymtree Pre-school remains fairly stable with current bank balances of however with a decrease in number of children we need to be aware that this will affect us this year:

Current Account:                            £17832.70

Redundancy reserve                      £10195.63

Contingency Account £15145.80

I would once again like to thank the highly motivated and dedicated members of the pre-school staff and committee who have worked hard to raise funds to further enhance the setting and learning experiences of the children.

Clare Whitten - Treasurer